

IQEQ

France

Our Services and Expertise

Fund services: expert support for your company and your projects

CFO secondment services

Outsourcing of:

- CFO / financial controller roles
- Permanent or interim
- All tasks handled by the finance department

Fund raising:

- Bespoke assistance (subscription agreement, etc.)
- KYC / AML procedures
- Register of beneficial owner filing, etc.

LPs services

(Q&A, portal, etc.)

Compliance services

(equity regulated ratio, investment tax ratios, etc.)

A proven track record of supporting the CFO function and financial departments of investment firms and managed companies

Accounting and administration services

Funds / vehicles

Accounting & finance

- Bookkeeping
- Pack NAV for funds
- Relationships with auditors
- Regulatory and mandatory reports

Tax & legal

- Tax return and filing for funds (IFU, PFIC, FATCA, CRS, etc.)
- Tax return and filing for corporates (VAT, income, etc.)
- Minutes of Board and Shareholders meetings

Administration

- Waterfall calculations
- Quarterly reports to LPs
- Capital account statements
- Cash monitoring
- LP notices (drawdowns, distribution...)
- Reporting services (stat. BDF, AMF, etc.)

Corporate / ManCo

Valuation services

AIFM Directive

- Independent valuer role
- Valuation procedures reinforcement

Performance measurement

(IRR, multiples, etc.) and value creation analysis

MIP (Management Investment Package)

Fairness opinion

(transfer investments between funds managed by same ManCo)

External value

(transactional context)

CFO secondment: a one stop shop for fund managers

Expertise in the fund Industry	<ul style="list-style-type: none">• IQ-EQ is a key leader in France focusing on fund services and fund management• A dedicated team of more than 90 employees including a team of specialists in CFO secondment• Extensive experience which enables us to leverage our accumulated knowledge• A comprehensive understanding of your needs, best practices and issues that related to fund industry
Relevant credentials	<ul style="list-style-type: none">• Extensive fund management, regulatory, finance, accounting, tax and legal knowledge• Experience of assisting the financial departments in private equity firms (CFO secondment)• CFO services include accounting, fund administration, valuation and finance monitoring• Our clients are well-known management companies with AUM of €20m to €8bn
Strong team involvement	<ul style="list-style-type: none">• All projects are led and coordinated by Directors and Managers• Our teams of professionals have extensive experience in financial services and the private equity industry• Services tailored to support a firm's CFO or to outsource the CFO function• Each client team has a minimum of two dedicated professionals to ensure continuity of service
Cost and approach	<ul style="list-style-type: none">• We take a long-term approach to client relationships, one that is cost-effective, flexible and ensures the best outcome• We have the expertise and the experience to ensure timely, quality client service delivery

Fund admin: expertise supported by technology

Our approach	Operational set-up	D-to-D operations	Platforms & tools
<ul style="list-style-type: none">• Assistance to secure the Administration of the funds, GP and SPVs• Central point of contact with all parties involved• High-level operating model to secure the production of the quarterly LP reports on timeline• Contract preparation and fees approval• Draft of the Operating Memorandum and the delivery timeline	<ul style="list-style-type: none">• Handling the operational relationship with the key contacts (ie financial controllers, custodians, fund managers, etc.)• Assistance in the fulfilling / completion of the onboarding / administration / accounting platforms• Building of operational checklists / procedures• Design a tailored made “Reports” and “NAV pack” per type of fund (ie direct, umbrella, etc.)	<ul style="list-style-type: none">• Fund accounting and fund administration• Appointment of an IQ-EQ operational team• Staff awareness of operational needs• Final assessment of operational processes• Monitor closely the first events (subscriptions, capital calls, 1st NAV of the fund and by class of shares, LP reports, etc.)• Regular service quality reviews	<ul style="list-style-type: none">• Business operations digitalisation• A major investment in digital and specific tools for the day-to-day management and exchange in a high-quality ecosystem• Leading industry software in both fund accounting and fund administration areas including LP portal• Electronic document management platform• Automated spend management platform including AML / KYC processes

Valuation services: industry expertise & independence

3 main contexts...

Investors

Valuation of closed-end funds shares

Fund managers

Independent valuation expert

Portfolio companies

Determination of an external value

Our solution...

- Audit of the valuation of closed-end funds investments in contexts such as secondary process, risk assessment (Covid-19), etc.
- Measurement of IRR, Multiples, FMV, Discount policy, etc. review

- Independent assessment of PE fund according to the AIFM Directive
- Dedicated valuation exercise performed by external professional according to market practices (IPEV, etc.)

- Define a valuation model, key drivers and back testing models
- **Enterprise value** in a transaction context Determination of an external value, expected price per share for a **MIP (management incentive package)**, independent **fairness opinion**, etc.

Corporate services: our expertise in ManCo/SPVs

Activities	Private holding companies	Active holding companies (ie LBO vehicles)	Co-investments companies or SPVs	Equity bridge vehicles
Onboarding (KYC / AML)	✓	✓	✓	✓
Domiciliation	✓	✓	✓	✓
Accounting	✓	✓	✓	✓
Tax return & tax filing	✓	✓	n.a.	✓
Tax assistance	✓	✓	n.a.	✓
Cash management	n.a.	✓	n.a.	✓
Financial reports	n.a.	✓	n.a.	✓
Payroll	✓	✓	n.a.	n.a.
HR assistance	✓	✓	n.a.	n.a.
COSEC(1)	✓	✓	✓	✓
Legal assistance	✓	✓	✓	✓
Administration(2)	✓	✓	✓	✓
Relationships with auditors	✓	✓	✓	✓
Consolidation	✓	✓	✓	n.a.

(1) COSEC : Company Secretarial Services (2) Such as invoices management, archiving legal documentation, FATCA / CRS...

Key business cases: services provided to corporates

Private holding companies	Active holding companies (ie LBO vehicles)	Co-investments companies or SPVs	Equity bridge vehicles
One company, usually a French SARL and one professional owner	Investors such as private equity funds	Investors such as private equity funds	Private equity fund which holds the EB vehicle that is structured to raise debt to invest
Financial assets held: shares, bonds, etc.	Transaction context, senior debt, tax integration (income, etc.), management fees, MIP, payroll of top managers, etc.	Financial / RE / etc. assets held without debt (ie leverage)	Raising debt to finance acquisitions (ie leveraging structure of private equity fund)
“Cash box” companies Mix of accounting / tax / legal services	“Acquisition vehicles” Mix of financial (tailored made monthly reports, etc.) / debt monitoring / accounting / tax / legal / consolidation / covenants management	“Shell” companies Bookkeeping (accounting) with no specific tax / legal services	“Debt vehicles” companies Mix of financial (tailored made quarterly reports, etc.) / debt monitoring / accounting / tax / legal / covenants management

Key contacts



Sébastien Péru

Head of Fund Services,
France

- 25 years of experience in financial services (auditor, CFO, etc.)
- Founding partner of P. & Partners in 2009
- Join IQ-EQ group in July 2019
- Head of Funds Services in France
- Corporates, Management Companies & Funds



Christophe Pasquier

CFO Services & Fund
Administration, Director

- 25 years of experience in accounting & CFO
- Acting as CFO over past 12 years
- IQ-EQ since 2020
- Management Companies & Funds
- Private Equity



Amaury De La Porte du Theil

CFO & Valuation Advisory
Services, Director

- 22 years of experience in Corporate Finance
- Acting as CFO over past 17 years
- IQ-EQ since 2021
- Management Companies & Funds
- Private Equity & Hedge funds



Aymeric Marsille

Accounting Services,
Director

- 20 years of experience in accounting & financial services
- Acting as Manager over past 10 years
- IQ-EQ since 2016
- Corporates & Management Companies

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